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PRESS RELEASE

FOR IMMEDIATE RELEASE VYCON receives Underwriters Laboratories (UL) certification for

its VYCON Direct Connect flywheel energy storage systems.

Cerritos, California, USA. – July 2005 – Underwriter's Laboratories Inc (UL) has certified VYCON Direct Connect (VDC140) flywheel energy storage systems as meeting its stringent UL508 Industrial Control Equipment standards and UL1004 Electric Motors standards. VYCON received UL's stamp of approval for both the US and Canadian markets. The coveted UL-Listed mark indicates compliance with rigorous industry safety standards and certifies that UL has thoroughly evaluated a product and found it to comply with all of its applicable safety and operational requirements. The VYCON Direct Connect UL listing may be found at www.ul.com via their online certification directory by utilizing search keywords: VYCON, flywheel, motorgenerator or Direct Connect.

VYCON's Direct Connect is a technologically advanced energy storage product that utilizes aerospace grade materials and a state-of-the-art magnetic levitation system. The VYCON Direct Connect is an efficient, environmentally friendly, reliable alternative to lead acid batteries. It is designed to operate in conjunction with Uninterruptible Power Supply (UPS) systems typically seen in mission critical and industrial applications where power quality is of the utmost importance and power disturbance and interruptions cannot be tolerated.

"I am proud of our seasoned team for having achieved this highly regarded industry listing within an aggressive time line and for conducting a successful additional series of rigorous Design Validation Tests in parallel," said Tony Aoun, President of VYCON, Inc. "With this key milestone behind us, VYCON is set to start field Beta testing and market launch of our 1st model, the VYCON Direct Connect 140. As a 25 year power industry veteran, I am excited to see that leading UPS, power quality and power availability companies are embracing this alternative energy solution and enhancing their product offering with flywheels and that clients across many industries are seeking better reliability and lower cost of ownership. VYCON's commitment to the industry is to set a new standard in product reliability and lower cost of ownership."

About VYCON, Inc.

VYCON, Inc. is a manufacturer of flywheel based energy storage systems and was established in 2002 to address the needs and requirements of the power quality market. Specifically, VYCON serves both low cycle markets such as UPS industry for battery hardening, backup power/genset ridethrough, glitch protection and high cycle markets such as the rail and wind power industries for voltage sag, peak power shaving, and energy savings. VYCON's products provide a cost effective, reliable solution for a variety of applications through energy storage flywheel systems. For more information about VYCON, please visit the company's website at www.vyconenergy.com.

About Underwriters Laboratories Inc.

Underwriters Laboratories Inc. (UL) is an independent, not-for-profit product-safety testing and certification organization. Since the company's founding in 1894, they have held the undisputed reputation as a leader in product-safety testing and certification within the United States. Building on their household name in the United States, UL is becoming one of the most recognized, reputable conformity assessment providers in the world. To learn more about the UL certification program, visit www.ul.com.