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Port Of Los Angeles Awards Funding For Vycon Flywheel Energy Storage Systems For Their Operators

LOS ANGELES – January 11, 2008 — VYCON, the designer and manufacturer of high-speed flywheel based, environmentally friendly, energy storage systems, today announced that the Port of Los Angeles (POLA) has awarded funds to three POLA operators for the purchase of VYCON REGEN systems.

VYCON, in cooperation with Yusen Terminals Inc. (“YTI”), Marine Terminal Corporation (“MTC”) and TraPac, applied to the Port’s 2006-07 Air Quality Mitigation Incentive Program for funding to purchase and install Vycon’s flywheel energy storage systems for the terminals’ RTG cranes. POLA’s Technical Advisory Committee approved one system for each port tenant, requesting that the systems be applied to cranes of different brands.

“This award from the Port of Los Angeles is a significant first step forward in reducing emissions in the California ports and around our cities,” said Tony Aoun, CEO of VYCON. “We are pleased to be at the forefront of this Air Quality Mitigation Incentive Program, and grateful to the Port of Los Angeles for the opportunity to demonstrate the effectiveness of the REGEN system on a variety of manufacturer’s RTG cranes. I have no doubt that these manufacturers will instantly be able to identify the reduced effects of pollution and fuel saved by each crane installed with the REGEN system.”

About VYCON

VYCON is an innovator in the design and manufacturing of technologically advanced flywheel energy storage systems that enable a highly reliable, cost-effective and “Green” energy storage solution for a variety of applications. VYCON’s products are applied in the power quality markets to provide back-up power in mission critical applications and in the energy re-cycling markets for capturing and regenerating energy in crane, electric rail and distributed generation applications. VYCON is a publicly listed company on the AIM market of the London Stock Exchange and is headquartered in Orange County, Calif.

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