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FOR IMMEDIATE RELEASE

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INTERNATIONAL CONTAINER TERMINAL SERVICES, INC. ORDERS TWELVE VYCON REGEN® CRANE ENERGY STORAGE SYSTEMS

Los Angeles – October 16, 2008 — Los Angeles – October 16, 2008 – VYCON Inc., the designer and manufacturer of high-speed flywheel based, environmentally friendly energy storage systems, today announced that International Container Terminal Services, Inc. (ICTSI) has ordered twelve new Rubber Tired Gantry (RTG) cranes from Noell China with VYCON's fuel and emission saving REGEN energy storage systems for their operations in Manila. ICTSI is one of the top five major maritime terminal operators in the world. The order is expect to generate revenue in excess of \$1 million (USD), which will be recognized during 2008 and 2009. VYCON's REGEN systems will operate at the Manila International Container Terminal (MICT) – the largest international container terminal in the Philippines. As part of their long tradition of being one of the most efficient ports, VYCON's REGEN energy storage systems will help the MICT realize substantial savings in diesel fuel consumption and costs in operating their RTG cranes. The REGEN system optimizes the crane's diesel generator operation by storing energy during the cranes lowering cycles and then quickly releasing regenerated energy for the crane's lift cycles.

A key aspect to VYCON's progress in the RTG market has been the collaboration and integration efforts accomplished together with Noell Cranes in China. Noell can now provide the REGEN system as a fully integrated component on new RTG cranes. "We are very impressed with VYCON's REGEN technology. The advantage of reducing fuel consumption and emissions with a technology that has a long life and minimal maintenance is a positive feature to help promote our RTG cranes," said Marco Castagnini, President for Noell Crane (China) Systems Ltd. Vatche Artinian, President and CEO of VYCON, added, "Today's announcement demonstrates that our investment in infrastructure, product development and the right people is enabling us to really gain traction in our target markets. We are delighted to be working alongside Noell in supplying their RTG cranes to one of the world's leading maritime terminal operators." For more information on VYCON's solutions for port operations, visit VYCON'S web site at: http://www.vyconenergy.com/apps_crane.asp or call 1-714-386-3800.

About VYCON

VYCON is an innovator in the design and manufacturing of technologically advanced flywheel energy storage systems that enable a highly reliable, cost-effective and "Green" energy storage solution for a variety of applications. VYCON's products are applied in the power quality markets to provide back-up power in mission critical applications and in the energy re-cycling markets for capturing and regenerating energy in crane, electric rail and distributed generation applications. VYCON is a publicly listed company on the AIM market of the London Stock Exchange and is headquartered in Orange County, Calif.

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