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VYCON Commends President Obama's Vision of a "Greener" Nation - Supporting Alternative Energy Solutions and Creating "Green" Jobs in the U.S.

State of the Union Address Highlights Investments in Green Technologies

LOS ANGELES – January 27, 2011 — VYCON (www.vyconenergy.com), a designer and manufacturer of environmentally friendly, high-speed energy storage flywheel systems, praises President Obama for his vision and goal to vastly increase the adoption of renewable energy and alternative energy technologies in the U.S., creating more jobs and lessening dependence on foreign oil. As President Obama discussed in the State of the Union address on January 25, 2011, Congress has provided funding and extended significant tax credits which have helped to create green jobs and integrate green energy technologies across the nation. To this end, VYCON has added 15 new jobs with more planned in the coming year.

"The vision and support from President Obama and his administration to invest in more research and development and to break down the barriers of alternative energy adoption is a major step forward for not only our economy, but for our quality of life," said VYCON's President, Frank DeLattre. "We're working closely with our customers to help them improve energy efficiencies and decrease carbon footprint by implementing innovative systems – such as our clean energy storage solutions."

In 2010, VYCON was the recipient of funding from The American Recovery and Reinvestment Act (ARRA) to develop and provide eight of its REGEN flywheel systems to ports operating within the United States. VYCON's REGEN systems help port operators meet new Environmental Protection Agency (EPA) requirements by reducing harmful emissions such as Nitrous Oxide (NOx), Carbon Dioxide (CO2) and Particulate Matter (PM) from Rubber Tired Gantry (RTG) diesel-powered cranes. By installing VYCON's REGEN systems on cranes, port operators can advance their emissions and fuel consumption reduction requirements, while also providing a significant return on their product improvement investment. VYCON's flywheel technology is also being evaluated for light high speed rail applications that have the potential to save energy costs, support utility company's peak power demands and lower capital costs in new construction.

In addition to the company's REGEN systems, VYCON's VDC and VDC-XE flywheel systems are helping data centers, hospitals, universities, broadcast studios and manufacturing plants around the globe to protect their critical computing processes and equipment from damaging and costly power outages. VYCON's flywheel systems bring unprecedented power capacity for instantaneous and reliable <u>power backup</u> and provide a greener solution to uninterruptible power systems (UPSs)

that are utilizing lead-acid batteries. Lead-acid batteries are toxic, heavy, maintenance intensive, have a large footprint, need frequent replacement and demand costly cooling to maintain service life, all adding up to a significant carbon footprint over the life of a mission critical site. VYCON's VDC flywheel systems are environmentally friendly providing users with a smarter, more reliable and greener approach to power protection.

Over the past year, VYCON has received various industry accolades, product awards and was named to Inc. magazine's 500 List of America's Fastest Growing Private Companies in 2010. Flywheel energy storage has become an important strategic solution for customers' mission-critical applications that require reliable power while reducing their carbon footprint. "We support the forward-thinking direction of this administration. Supporting green technologies will not only help our climate, it creates jobs and keeps America competitive in the global market," said DeLattre

About VYCON

VYCON is an innovator in the design and manufacture of technologically advanced flywheel energy storage systems that enable a highly reliable, cost-effective and "green" energy storage solution for a variety of applications. The company's REGEN flywheel systems, used in regenerative power applications such as container cargo handling crane applications and light electric rail, reduce power and energy costs to port and rail operators as well as provide a reduction in greenhouse gasses. In addition, VYCON's line of VDC and VDC-XE systems are deployed in mission-critical operations around the world protecting critical computing assets against costly power outages.